

Veterans Athletic Club
Income and Expenditure Account

For the 12 months ended 31 March 2025

Income

	2024 £	2025 £
Subscriptions and donations	10,144	10,893
Less England Athletics subs passed on	- 1,751	- 2,090
VAC Subscriptions and donations	8,393	8,803
Surplus/loss (-) on vest sales	298	-6
Income from events held	11,284	12,122
Surplus on indoor/outdoor club champs	540	857
Legacy		1,029
Interest received	128	136
Total Income	20,643	22,941
	20,643	22,941

Expenditure

	2024 £	2025 £
<u>Affiliation fees</u>		
British Masters Athletic Federation (BMAF)	2,508	2,693
England Athletics Masters Association (EAMA)	478	699
England Athletics club affiliation	150	200
Surrey AA	40	42
Cross Country Leagues etc	326	325
	3,502	3,959
Expenditure on events held	8,648	10,119
Inter Area matches entry fees	350	425
Newsletter	2,774	2,780
Website costs including photos, banner	27	25
Meeting room hire, copying, audit	541	611
Training support	142	393
Bank charges on on-line receipts	1,273	1,783
Total Expenditure	17,257	20,095
Surplus of income over expenditure	3,386	2,846
	20,643	22,941

Assets

	2024 £	2025 £
<u>Bank and cash balances</u>		
Bank - Current a/c	11,486	16,780
Deposit a/c	12,177	12,313
Stripe a/c	929	1,152
Cash and cheques awaiting banking	-	-
Cash float		
	24,592	30,245
<u>Stock</u>		
Stock -Clothing	2,838	3,632
Stock- Medals	1,639	882
	4,477	4,514
<u>Debtors and prepayments</u>		
Prepayment - England Athletics	-	-
Prepayment - track hire etc	882	150
Prepayment - bank charges	731	779
Debtor EMAC share of indoor champs income		-
Meeting room hire prepaid		-
	1,613	929
	30,682	35,688

Liabilities

	2024 £	2025 £
<u>Prepaid Income and Accruals</u>		
Subscriptions in advance	6,197	6,640
Race entry income in advance	2,479	2,732
Accrual - race expenses	-	-
Accrual - kit postage and refunds due	164	1,628
	8,840	11,000
<u>General Reserve</u>		
Brought forward	17,399	21,449
Surplus/Deficit(-) for year	3,386	2,846
Contribution from legacy	664	393
General Reserve carried forward	21,449	24,688
<u>Cecil Gittins Legacy</u>		
Balance brought forward	1,057	393
Expenses met from legacy	- 664	- 393
	393	-
	30,682	35,688

Notes from the Treasurer

1) The accounting year for 2024/25 was 12 months to 31 March 2025.

2) Cecil Gittins Legacy Fund

At 1 April 2024	1,057	393
Outdoor event equipment	-	-
Course hire Cecil Gittins Memorial Walk	-384	393
Medical cover Cecil Gittins Memorial Walk	-280	-
Mementos - Cecil Gittins Memorial Walk		
At 31 March 2025	393	0

AC Murray
Andrew Murray CPFA (retired), Hon. Treasurer

Date

30 July 2025

Hon Auditor's report

I have examined the above Income and Expenditure Account for the year ended 31 March 2025 and Balance Sheet at that date, and certify that they are in agreement with the books and records of Veterans Athletic Club

GRAHAM LAYLEE ACA (retired) 5 Aug 2025

A. Harlowe